

NEWS FLASH: 1099 Mailing Extended from Feb15 to Feb 22

This decision was made for two reasons: 1) to allow our service bureau, Thomson Reuters, more time to adjust specific reporting differences due to the cost basis legislation (see below list) and 2) to minimize the number of 1099 corrections as mutual fund companies and UIT providers continue to restate income information in February. To further minimize the number of corrections and reduce the potential of you having to file amended returns due to mutual fund and UIT providers restating information into February and March, LPL Financial will conduct its first round of 1099 Consolidated Reporting statement corrections on March 11, 2012.

Transactions currently being redressed by our service bureau to comply with cost basis legislations:

- Wash Sales
- Short Sales
- Sale, Assignment or Exercise of Option contracts
- Proceeds from corporate action-related liquidations
- Widely Held Mortgage Trust redemptions
- Return of Capital adjustments to basis for sold securities

As a result of LPL Financial extending our mailing deadline, electronic copies of 1099 Consolidated Reporting statements will also be posted on Your Online Account View by February 22. Please call or email your advisor if you have any other questions. *Thank you - we are so glad you're our valued client!*